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Fiducian Adds a New Manager to the Fiducian India Fund

Fiducian Portfolio Services Limited (ASX: FPS), has appointed HDFC Asset Management Company Limited (HDFC) as an additional share manager for the Fiducian India Fund. The change was initiated to provide greater fund manager diversification. HDFC will complement existing managers State Bank of India Funds Management (SBI) and Sundaram Asset Management.

The Fiducian India Fund is one of only two India funds available in Australia and has been in operation for over five years. Over this period, the Fiducian India Fund has managed to consistently outperform the Bombay Stock Exchange benchmark index.

Fiducian Investment Manager Conrad Burge, said "the Fiducian India Fund offers investors an opportunity to gain direct exposure to one of the most dynamic regions of the world, with the potential for huge growth over coming years."

The Fiducian India Fund has maintained a 'Recommended' rating from Lonsec over the last three years.

About Fiducian

The Fiducian Group is a specialist financial services organisation established in 1996. Fiducian provides financial services through five key areas: funds management, portfolio administration, financial planning, accounting/accountancy resourcing and information technology.

About HDFC

HDFC Asset Management Company Limited (HDFC) is a 60:40 joint venture between Housing Development Finance Corporation Limited, one of the largest financial services groups in India and Standard Life Investments Limited, one of the world's major investment companies. HDFC is a top-tier investment manager with deep local knowledge and a long-term track record of investing in Indian markets. It acts as Investment Manager to HDFC Mutual Fund, which is the largest mutual fund in India, with assets under management of US\$ 18.4 billion as at end December 2012.

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