

1 February 2006

Fiducian Half-Year Results

Continued strong profit growth and increased dividend

Fiducian Portfolio Services Limited (ASX: FPS), one of Australia's leading non-aligned wealth management organisations, is pleased to report that the consolidated profit after income tax is \$1.506 million for the half-year to 31 December 2005, up 113% compared with \$0.706 million for the same period last year.

Consolidated operating revenues are significantly higher with a gross margin of 71% - an increase from 69% for the same period last year.

The Directors declared a fully franked interim dividend of 2.8 cents per share, which represents a 60% increase over the 1.75 cents per share unfranked dividend paid in respect of the same period last year.

BUSINESS PERFORMANCE - continued solid performance due to Fiducian business model

Fiducian Portfolio Services Limited's Managing Director, Indy Singh said "The continued profit growth of Fiducian reinforces the success of our business model which captures the full value chain of financial planning, portfolio administration, funds management and information technology systems - all of which provide an extra competitive level of service to our investor clients. This half-year particularly proves the success of this business model with clients enjoying solid returns and superior service at all levels."

At 31 December 2005 assets under administration in the Fiducian Investment Service and the Fiducian Superannuation Service were \$271.6 million and \$637.9 million respectively. Funds under management have increased overall by 14.1% since 30 June 2005 due to a combination of investor confidence, our distribution network and improved market conditions.

FUNDS MANAGEMENT - consistent above average performance

The Fiducian Funds have performed extremely well over the 2004-05 financial year, particularly the excellent performance of the Fiducian Growth Fund, ranking No.1 out of all diversified funds for the 3 years ending 31 December 2005 according to the latest Mercer Investment Consulting Survey.

The Fiducian Balanced Fund and the Fiducian International Shares Fund have also achieved similar outstanding levels of performance, thereby reinforcing the success of the Fiducian Manage the Manager investment philosophy of providing consistent above average returns with reduced volatility over the long term.

FUTURE OUTLOOK - steady profit growth to continue

Management expects steady profit growth in coming years as it continues to build on its four pillar model and raise revenues from its financial planning, administration, funds management and IT businesses.

With Fiducian now in its 10th year of operation, Mr Singh said "The Fiducian management team is dedicated to building the business as well as extending its energies to new sources of business".

Ends.

For further information, please contact

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