

29 January 2007

# **Fiducian Preliminary Announcement Half-Year Results**

## **Continued strong profit growth and increased dividend**

Fiducian Portfolio Services Limited (ASX: FPS), one of Australia's leading non-aligned wealth management organisations, is pleased to report that the consolidated profit after income tax is \$2.225 million for the half-year to 31 December 2006, up 48% compared with \$1.506 million for the same period last year.

Consolidated operating revenues are 18% higher and consolidated profits, before income tax, 46% higher than the comparative period.

The Directors declared a fully franked interim dividend of 4.5 cents per share (2005: 2.8 cents per share), after paying a fully franked final dividend of 4.2 cents per share in respect of the half-year to 30 June 2006.

### **BUSINESS PERFORMANCE – continued solid performance**

Fiducian Portfolio Services Limited's Managing Director, Indy Singh said "The continued growth of Fiducian supports our business model which aims to capture the full value chain of financial planning, portfolio administration, funds management and information technology systems – all of which combine to provide a competitive level of service to our investor clients."

### **FUNDS UNDER ADMINISTRATION – consistent increase**

At 31 December 2006, assets under management in the Fiducian Investment Service and in the Fiducian Superannuation Service were \$354.8 million and \$776.8 million respectively (30 June 2006: \$298.5 million and \$692.5 million respectively).

Funds under administration in our products increased overall by 14.2% in the six months due to a combination of investor confidence, improved market conditions and consistent inflows generated by our distribution network.

Fiducian's administration has continued to deliver on its promise of accuracy and timeliness of service in all matters that fell within its ambit of control.

### **FUNDS MANAGEMENT – consistent above average performance**

The Fiducian Funds, through our in-house manage-the-manager systems of investment, continues to attract the majority of retail funds placed with us and are now in excess of \$1.1 billion. Consistent with our long term investment objectives, the Fiducian Stable, Balanced, Growth and International Shares Funds in particular have continued to perform consistently at or near the top of their respective categories over the 4 to 5 year time frame.

### **FUTURE OUTLOOK – steady**

Management expects a steady improvement in profits in coming years from organic growth.

As well, management aims to raise revenues from external sources by employing its expertise in platform, administration, funds management and IT businesses.

Mr Singh said "The Fiducian management team is determined to keep building the business as well as extending its energies to new sources of business".

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**For further information, please contact**

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