

27 August 2009

Strong Balance Sheet and Continued Growth in the Underlying Business

Annual Result to 30 June 2009

- Net consolidated profit after tax of \$ 3.3 million
- Strong, debt-free balance sheet
- Fully franked final dividend of 3 cents per share payable 17 September 2009, which makes a total of 6.75 cents per share for the financial year
- Continued growth in underlying business

BUSINESS PERFORMANCE – Profitability supported by prudent management

Fiducian Portfolio Services Limited (ASX: FPS), a leading Australian non bank aligned financial services organisation, has reported a net consolidated profit after tax for the annual year, of \$ 3.3 million (2008: \$6.3 million).

Fiducian has been built to withstand external pressures and has significant capacity for further growth in revenue without a comparable or corresponding increase in costs. Whilst operating revenues fell 23% as a consequence of share and property market devaluations over the period, operating expenses were contained and essentially flat with an increase of only 1.4% (2008: 6%).

The Directors are confident about the future of the business, particularly in light of the improving economic and financial market environment and as such have declared a fully franked dividend of 6.75 cents per share, (2008: 13 cents) payable on 17 September 2009.

The Fiducian business model is unique in that it captures the full value chain of financial planning, portfolio administration, funds management, knowledge processing and IT systems enabling it to grow steadily and profitably. Each business pillar contributes individually and jointly to our superior service offering to our clients.

MEDIA RELEASE

FINANCIAL PLANNING & DISTRIBUTION – network expansion

The Fiducian Financial Services brand is continuing to grow into a quality national network of franchised and salaried Financial Advisers. Good strategic financial advice and a high frequency of client contact and communication by all Fiducian Financial Advisers has resulted in impressive client retention levels. The service provided by our Financial Advisers, in difficult market conditions, has earned them much respect and this should help them to obtain additional investments and new client referrals as financial markets stabilize.

Within the year, Fiducian Business Services continued operations in offering resource services to small to medium sized independent accounting and tax professionals across Australia, some of whom are within our franchise network. In addition to creating a new source of revenue, it is raising considerable interest in Fiducian from many regional accounting practices that appreciate our support.

PLATFORM ADMINISTRATION – decrease due to market falls

Assets under administration in the Fiducian Investment Service and in the Fiducian Superannuation Service were \$984 million (2008: \$1,195 million). The decrease of 21.4% over the year is predominantly due to market falls associated with the current Global Financial Crisis.

INVESTMENT MANAGEMENT – consistent steady returns over the long term

Our distinct Fiducian Funds, built around our in-house Manage-the-Manager Investment system, continue to attract a majority of retail funds placed with us. Implementation of our processes has achieved consistently steady results over the long term. As a result, Fiducian continues to grow its role as the investment manager for clients of financial planners, a number of small wholesale mandates by notable charities, endowment funds and some high net worth individuals. The Fiducian Ultra Growth Fund was also launched during this past year in preparation for a future rebound in investment markets.

MEDIA RELEASE

INFORMATION TECHNOLOGY – state-of-the-art financial planning software

Fiducian Information Technology continues to provide our adviser network with state-of-the-art financial planning software and administration tools and has given Fiducian the ability to control, develop and retain our edge in reporting to clients and financial planners.

A new generation FORCe system was launched during the year, which provides enhanced modelling capability, client relationship management tools and an ability to monitor compliance of all our representatives' financial plans.

FUTURE OUTLOOK – profit to grow in coming years

The board expects profit to grow in coming years as management continues to focus on expanding its range of business activities and on realizing the full potential of financial planning, platform administration, investment management and information technology, whilst controlling expenditure.

Mr. Singh said, " We have retained our committed, high quality staff through the recent Global Financial Crisis. New systems have been developed to support our initiatives, our Advisers have been continuously trained and franchise numbers are gradually increasing. We expect an improving economic environment and positive growth in the values of funds managed and administered by us. All at Fiducian remain committed to growing our business and lifting profitability in coming years".

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