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ASX Announcement

12 August 2015

Fiducian acquires further \$85m in Funds under Advice

Fiducian Group Limited (ASX: FID) has executed an agreement to acquire another quality financial planning business. Consideration of \$2.4 million is funded by cash and some shares. This is a Sydney-based business and will relocate into existing Fiducian premises.

This acquisition by Fiducian is a continuation of its strategy to expand the quality financial planning network and represents an additional \$85 million to Fiducian Financial Services' existing Funds under Advice, lifting the amount to \$1.71 billion.

After some estimated cost rationalisation, the acquisition implies a 4.4x EBITDA multiple. The run rate EBITDA for the acquired business is \$0.5 million pre-synergy which is material.

Jai Singh, Manager Investment Projects, said: "The acquisition is positive for Fiducian and any ongoing revenue synergy will be additional and should continue to deliver excess returns to shareholders as realised."

As a matter of policy, Fiducian does not disclose the names of Financial Planners who join or sell their businesses and nor does it disclose the name of the dealer group from which the client base was acquired.

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Investor enquiries

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