



Thursday 14 December 2017

### **Fiducian acquires further \$40.9 million in Funds under Advice**

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Fiducian Group Limited (ASX: FID) has executed agreements to acquire three financial planning client bases. Total consideration is estimated at \$1.1 million which is being funded by excess cash.

The client bases are in Perth, Melbourne and the Sunshine Coast. These will be managed by existing salaried financial planners who currently service the respective areas.

The acquisition by Fiducian continues its strategy to expand the quality financial planning network and build scale through \$40.9 million of additional Funds under Advice in Fiducian Financial Services. Total Funds under Management, Administration & Advice is currently reported as \$6.2 billion.

Jai Singh, Manager Investment Projects said: 'These acquisitions add further scale to our existing salaried presence in Western Australia, Victoria & Queensland. The acquired client bases will be serviced by existing Fiducian financial planners so we are anticipating these acquisitions to be earnings accretive'.

As a matter of policy, Fiducian does not disclose the names of financial planners who join or sell their businesses and nor does it disclose the name of the dealer group from which the client base was acquired.

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About Fiducian Group Ltd (ASX:FID) Publicly listed Fiducian Group Ltd is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated.

Fiducian provides:

1. platforms for investment and superannuation
2. funds management and investment
3. financial planning and wealth management
4. technology solutions for financial planners and their clients
5. accounting/resourcing and SMSF administration

Through the vision of founding managing director Indy Singh, the company listed in 2000 as Fiducian Portfolio Services Ltd. After re-structuring in early 2015, the company is now listed as Fiducian Group Ltd. Funds under Management, Administration & Advice (FUMAA) total to \$6.2 billion.