



Fiducian lifts profit 22% in uncertain year

MONDAY 15 August 2016 Sydney – In a year marked by political and economic uncertainty, Fiducian Group Limited (ASX:FID) has lifted its underlying net profit after tax by 22 per cent to \$7 million. Chief Financial Officer, Mr Rahul Guha, said: ‘In addition, funds under advice, management and administration increased 16 per cent to \$4.7 billion, while net revenue grew 27 per cent to \$26 million.’

Fiducian Group Limited’s managing director, Mr Indy Singh, said: ‘The Board expects management focus will realise the full potential of financial planning, platform administration, investment management, information technology and business/accounting services.’

Directors declared a fully franked final dividend of 7.0 cents per share which brings the total fully franked dividend for the 2016 financial year to 12.5 cents, an increase of 25%.

Mr Singh said expenditure controls and profits remain a priority. ‘The Board intends to build scale and maintain its acquisition and distribution growth strategy to deliver consistent double-digit earnings growth in coming years.’

Fiducian’s flagship diversified funds again delivered standout returns in the year*. The Growth Fund is 2nd out of 194 funds, Balanced Fund 4th/194, Ultra-Growth 5th/127 and Capital Stable 20th/122.

**Morningstar Research (June 2016)*

For information

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About Fiducian Group Limited (ASX:FID)

Publicly listed Fiducian Group Limited is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated.

Fiducian provides:

1. platforms for investment and superannuation
2. funds management and investment
3. financial planning and wealth management
4. technology solutions for financial planners and their clients
5. accounting/resourcing and SMSF administration

Through the vision of founding managing director Indy Singh, the company listed in 2000 as Fiducian Portfolio Services Limited. After re-structuring in early 2015, the company is now listed as Fiducian Group Ltd. Funds under Management, Administration & Advice (FUMAA) total to \$4.7 billion.