



Fiducian growth strategy lifts profit 28%

SYDNEY: Thursday 27 August 2015 – Underlying net profit after tax for Fiducian Group Ltd (ASX: FID) has risen 28 per cent, with all operating divisions contributing to the result. Highlights include:

- up 28% underlying NPAT to \$5.75 million
- up 19% underlying EBITDA to \$8.07 million
- up 14% funds under advice, management and administration to \$4.08 billion
- up 11% net operating cash flows to \$6.51 million.

Fiducian Group Ltd's managing director, Mr Indy Singh, said: 'Management will focus on realising the full potential for growth that's been built on the solid foundation of financial planning, platform administration, investment management, information technology and business/accounting services.'

A fully franked final dividend of 5.5 cents per share has been declared and will bring the total fully franked dividend declared for the 2015 financial year to 10 cents, an increase of 10% (2014: 9.1 cents).

Two financial planning client bases with around \$145 million under advice were acquired recently, taking current funds under advice to \$1.71 billion. Management will intensify its efforts to grow the financial planning business through organic growth and acquisition.

Fiducian's multi-asset, multi-style approach has delivered attractive returns: specialist funds include the Fiducian India Fund at 41%, and Fiducian Technology Fund at 41.2%. Fiducian's diversified funds were a standout: Fiducian's Ultra Growth Fund is 2nd out of 113 funds, the Growth and Balanced Funds are 3rd and 8th out of 188 funds, and the Capital Stable Fund is 5th out of 117 funds.

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