

## **Fiducian HY 2025 results – Fiducian posts Underlying Profit \$9.878 million up 20%, Funds Under Management Administration and Advice up 11% to \$14.368 billion**

Sydney: Monday 17 February 2025

Fiducian Group Ltd (ASX: FID) has delivered Underlying Net Profit After Tax of \$9.878 million and Statutory Net Profit After Tax of \$8.629 million for FY 2025 half year.

Notwithstanding the uncertain environment with high interest rates and cost of living pressures being reported across the world and in Australia, the unfortunate and continuing wars in Europe and the Middle East, the changing of the guard in the United States of America, Management has worked hard and judiciously positioned all areas of the company for future growth by utilising its vast cache of intellectual capital. Our business model has proven itself through good and difficult times. Our people, our stakeholders and our shareholders should be the beneficiaries of this positioning.

Underlying Net Profit After Tax (UNPAT), our cash generation capability grew by 20% and Statutory Net Profit After Tax (NPAT) grew by 26%. The underlying earnings per share increased 26% from 21.73 cents in 2023 to 27.41 cents in the current year.

Net inflows of \$186 million were received during the first half from the Aligned dealer-group. Practice Managers are focusing on helping our financial advisers lift their revenue, attract more clients, and build their businesses. Our focus will remain on generating inflows through organic and inorganic growth, while further acquisitions of client bases continue to be negotiated.

Fiducian platforms for Fiducian financial advisers are now complemented by our offerings for the external independent financial adviser (IFA) market; five badged platforms and Auxilium. As at 31 December 2024, Funds Under Administration from Independent Financial Advisers (IFA's) were \$440 million including Core, Auxilium and Badged product platforms.

Auxilium platforms for superannuation and non-superannuation IFA business are successfully competing against established players through in-house technology, extensive product menu, advanced reporting capabilities and a high standard of service.

Funds under administration on our Fiducian labelled platforms stood at \$3,705 million as at 31 December 2024.

Our principles of People, Planet and Profit stand firm. We are indeed fortunate to have a loyal and experienced management team and dedicated staff who have delivered seamless operations and a great client experience.

Consistent with our strategy, Mr Indy Singh, Executive Chairman for Fiducian Group Ltd said "Results have been supported by steadily rising financial markets and as well by improved net inflows to our wholly owned subsidiaries of financial planning, client administration platforms and funds management."

## **Investor Relations**

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**About Fiducian Group Ltd** (ASX:FID) Publicly listed Fiducian Group Ltd (FGL) is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides platforms for investment and superannuation, funds management and investment, financial planning and technology solutions for financial advisers and their clients. Through the vision of founding Executive Chairman Indy Singh, the company was established in 1996 and listed on the ASX in 2000. Funds under Management, Administration & Advice (FUMAA) total \$14.37 billion as at 31 December 2024.

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