

MEDIA RELEASE

Fiducian profit up 15% and FUMAA increase of \$700 million

SYDNEY: For the year to 30 June 2019, the underlying net profit after tax for Fiducian Group Ltd (ASX: FID) has risen 15 per cent, with all operating divisions contributing to the result. Highlights include:

- \$ 700 million increase on Funds under Management, Administration and Advice (FUMAA) to \$7.4 billion (10% increase).
- \$219 million of client bases that could benefit from our client centric processes were acquired
- UNPAT up 15% to \$12.0 million
- Full year dividends up 12% to 22.3 cents per share
- Post 30 June 2019 results FUMAA has risen by a further \$600 million to \$8.0 billion as at 31 July 2019. This includes the acquisition of MyState Bank's retail financial planning business.

Fiducian Group Limited's Executive Chairman, Mr Indy Singh said, "Fiducian is poised for sustainable and continued growth. The leadership team is focussed on developing ways to realise the full potential for growth that has been built on the continued contribution from successful funds management, top quality platform administration and financial planning. Having our own IT systems development business gives us a solid foundation to support our own financial services business, as well, there is potential to commercialise our Fintech capability to offer SMA wrap services and Financial Planning software to the external market. The distribution team has therefore been expanded for this purpose. Fiducian continues to deliver sustainable results by growing revenue faster than expenses. In fact, we have produced double digit EPS growth in 15 out of the 19 years since being listed on the ASX."

A fully franked final dividend of 11.3 cents per share has been declared which will bring the total fully franked dividend declared for the 2019 financial year to 22.3 cents, an increase of 12%. In other words, a person investing \$1,000 in Fiducian in July 2013 at the then prevailing price of 97 cents per share will now be receiving fully franked dividend of \$230 in relation to 2019 financial year, besides capital growth.

Fiducian's multi-asset, multi-style investment process continues to perform strongly for our financial planners clients. The flagship diversified funds' performance ranking for five years to 31 July 2019 has been a standout: Fiducian's Growth Fund 1st out of 162 funds, Ultra Growth Fund is 2nd out of 106 funds, Balanced Fund is 2nd out of 162 funds and Capital Stable Fund is 4th out of 105 funds on the Morningstar July 2019 survey. All Fiducian flagship diversified funds have achieved the very rare distinction of being top quartile for each year measured over a ten-year period to 30 June 2019.

Management will keep compliance and client's best interest at the forefront as it intensifies its efforts to grow the financial planning business through organic growth and strategic acquisitions.

The Board's strategy of steadily increasing earnings and profits and rewarding shareholders through attractive dividends shall continue.

Contact

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About Fiducian Group Ltd (ASX:FID) Publicly listed Fiducian Group Ltd is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides:

1. platforms for investment and superannuation
2. funds management and investment
3. financial planning and wealth management
4. technology solutions for financial planners and their clients

Through the vision of founding Executive Chairman Indy Singh, the company was established in 1997 and listed in ASX in 2000. Funds under Management, Administration & Advice (FUMAA) total \$8.0 billion as at 31 July 2019.
